

<p>Document ID: SMS-POL-0045</p> <p>Date / Rev.: 21/04/2021</p>	 <p>Sanco Shipping AS</p>	<p>Author: HSEQ Manager</p> <p>Approved By: Managing Director</p> <p>Reviewed By: COO</p>
---	--	---

QUALITY POLICY

Sanco Shipping AS is committed to:

- Achieve superior satisfaction levels for its customers;
- Comply with applicable requirements and standards;
- Continual improvement of the management system.

Sanco Shipping AS aims:

- To create value for our customers;
- To have a reputation of being an attractive business partner who can be trusted and relied upon;
- To have highly competitive staff that can meet stringent requirements;
- To earn sound profits based on manageable risk;
- To be highly competitive among ship owners serving the same market area;
- Being one of the leading shipping companies within our niche.

Customer satisfaction is the basis for our business philosophy. We will be attentive to the challenges of our customers and strive to find optimal solutions to their needs. We will reach our objectives by the following principles.

- Quality is a line management responsibility. Employees in Sanco Shipping AS shall prove full commitment and participation to the management system;
- The management system is applicable to all employees and third parties involved in Sanco Shipping AS activities;
- The management system is a continual improvement process and each and every employee is encouraged to actively participate in this process;
- The Company shall assure training to all employees in such a way that they can perform their individual responsibility to their full potential;
- Effective control mechanisms, including audits and reviews are established to objectively evaluate the adequacy of the Company management system.

The Managing Director of Sanco Shipping AS carries the ultimate responsibility for the Company's commitment to the management system. Each and every employee is expected to be equally committed and to dedicate themselves to the achievement of Total Management throughout the Company.

We expect our employees to maintain high ethical standards in everything they do – both in the work performed by our Company and when serving our customers.

Ivar Slettevoll



Managing Director

Gjerdsvika, April 21st 2021